



**Democratizing Access to Finance  
and Social Impact in Sub Sahara**

**Africa 1984- 2014**

**The Case for Equity Group**

**Presentation by Dr James Mwangi,CBS**

**MD & CEO Equity Group**

**Cornell University**

**September 2015**

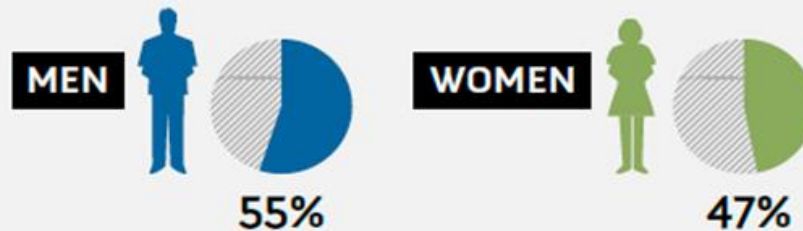


What is democratizing finance ?

## Who Are The Unbanked Globally?

### GENDER:

Have an account at a formal financial institution, worldwide:



### AGE

#### WORLDWIDE

THOSE AGED 15-24 ARE

**33%**

LESS LIKELY

to have an account, and

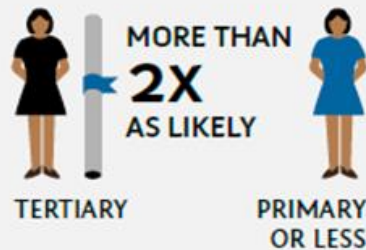
**40%**

LESS LIKELY

to have saved formally

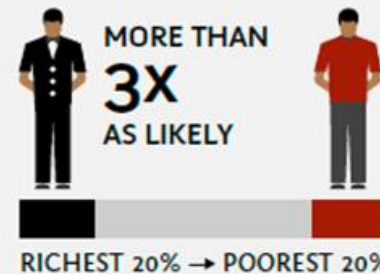
(compared to those aged 25-64).

### EDUCATION



In developing economies, adults with a tertiary education are more than twice as likely to have a formal account as those with a primary education or less.

### INCOME



In developing economies, the richest 20 percent of adults in a country are more than three times as likely to save in a formal financial institution as the poorest 20 percent of adults.

### RESIDENCE

Have a formal account, in low-income economies:

Residence Type	Account Ownership (%)
URBAN RESIDENTS	35%
RURAL RESIDENTS	22%





## 2030 Agenda for Sustainable Development

Sustainable Development Goals (SDGs),

### What are the proposed Global Goals?







# The Case for Equity Group

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## Corporate Philosophies



### Purpose

We exist to transform the lives and livelihoods of our people socially and economically by availing to them modern, inclusive financial services that maximise their opportunities.

### Vision

To be the champion of the socio-economic prosperity of the people of Africa.

### Mission Statement

We offer inclusive, customer-focused financial services that socially and economically empower our clients and other stakeholders.

### Values

Professionalism

Integrity

Creativity & Innovation

Teamwork

Unity of purpose

Respect & Dignity for customers

Effective Corporate Governance

# The Early Years

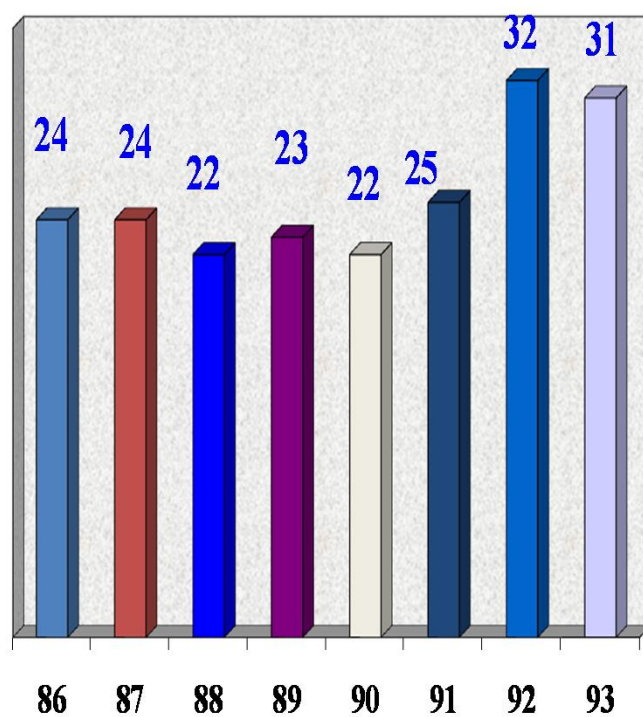
A decorative graphic on the left side of the slide consists of several overlapping squares and rectangles in black, white, and shades of brown, with a thin yellow vertical line intersecting them.

## Equity 0

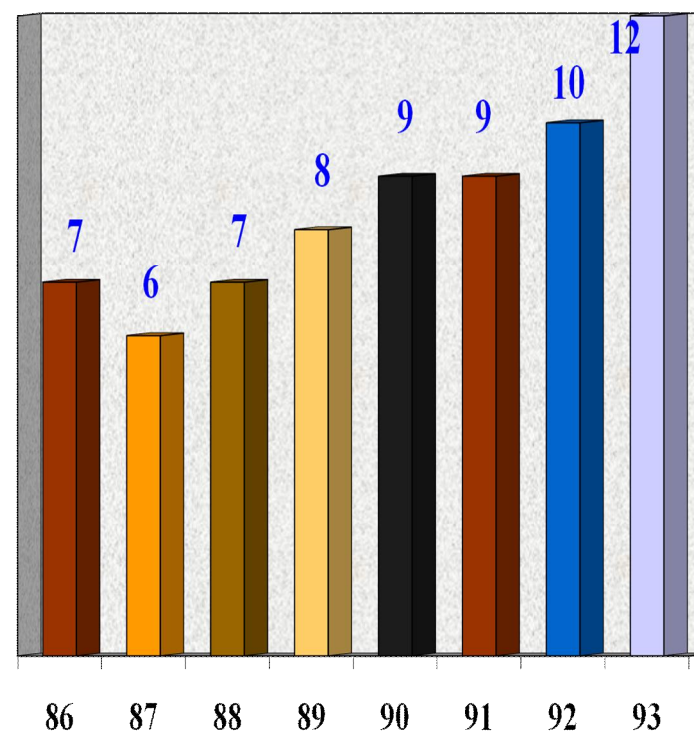
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- Beginning
- Founders' conviction
- Founders' social mission
- Driven by needs of the local community
- Turn around/re-engineer business model (i.e., creation of deposit taking and lending financial institution)
- A powerful vision but limited capacity to deliver it

## Deposits

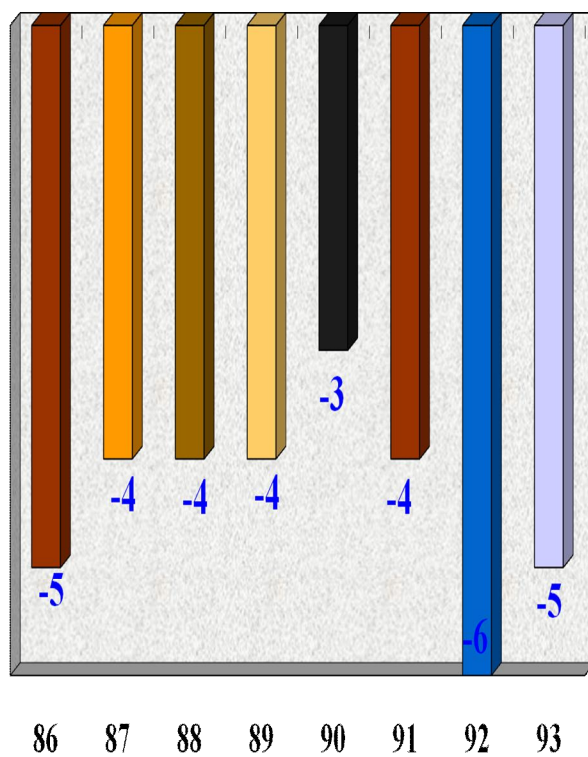


## Loans

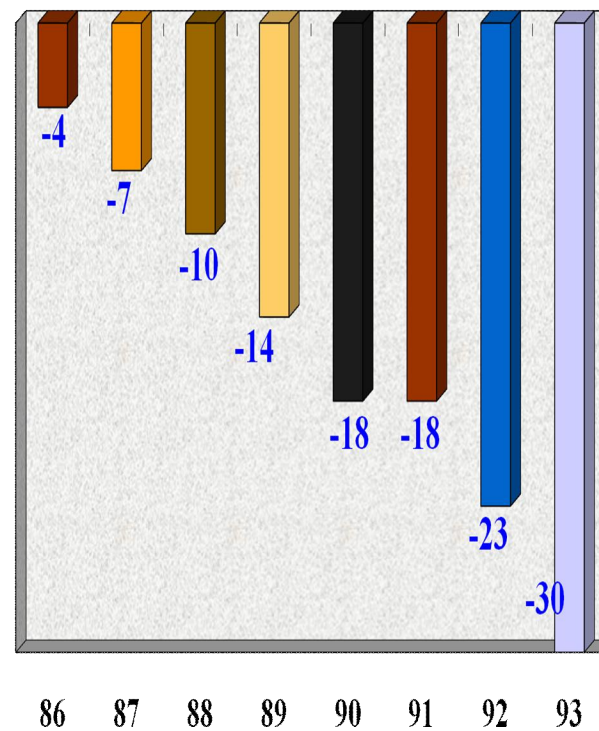




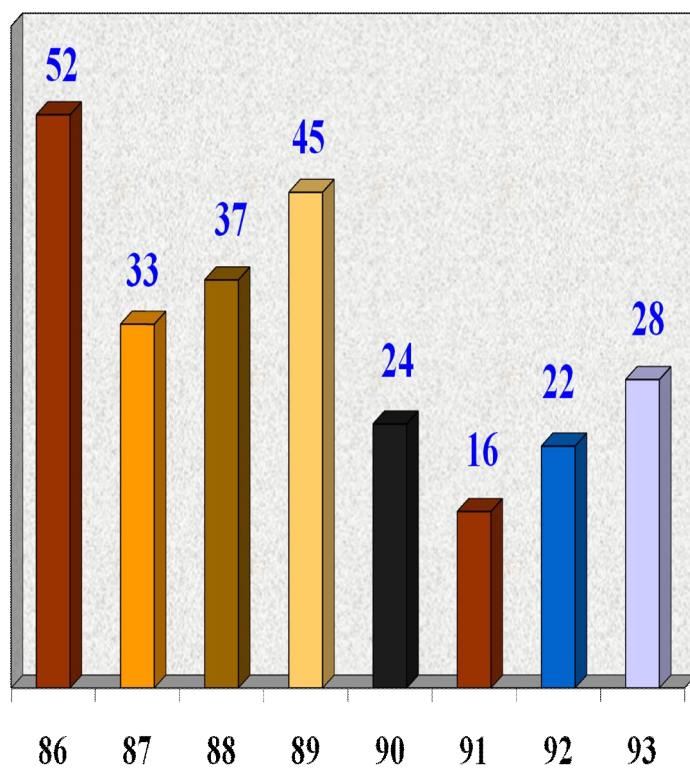
## Profit (Loss )



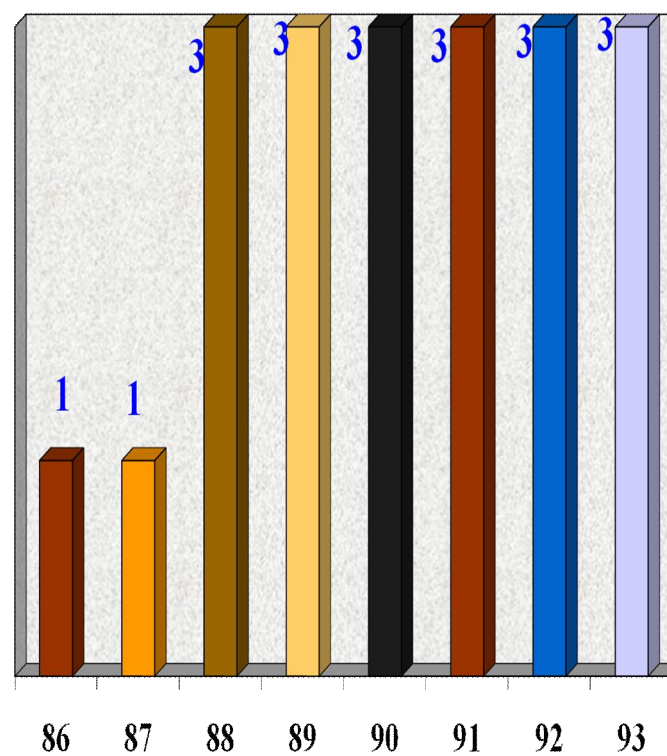
## Shareholders Funds



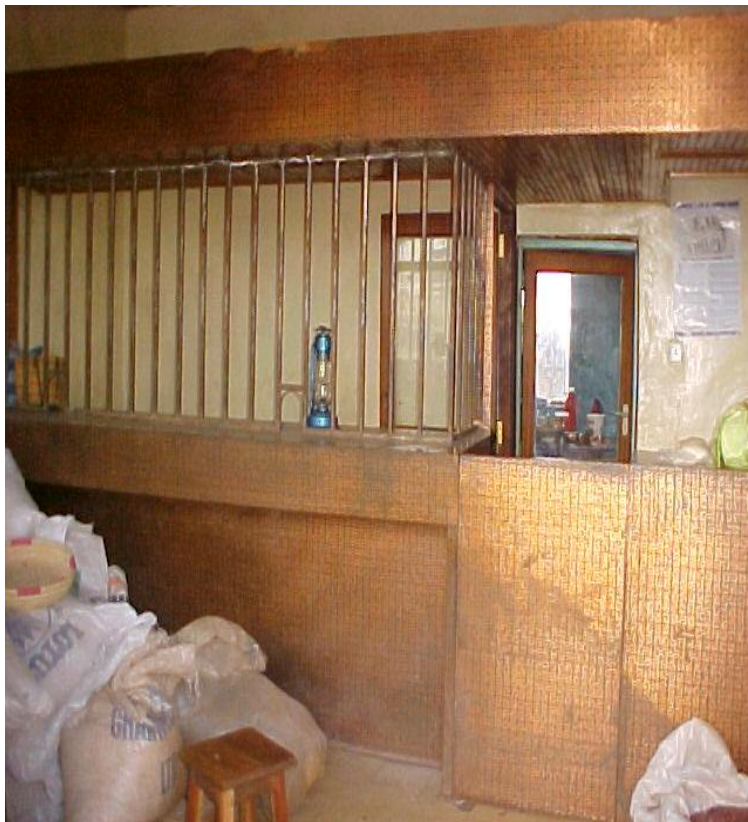
## Total Assets



## INVESTMENT CAPITAL



## Branch and Brand



## CBK RATING AS AT 31<sup>ST</sup> DECEMBER 1993



### **OVERALL ASSESSMENT :**

- Institution technically insolvent

### **MANAGEMENT:**

- Weak & Poor

### **ASSET QUALITY:**

- Unsatisfactory, poor non performing loans 54%

### **CAPITAL ADEQUACY:**

- Capital fully eroded by accumulated losses.

### **EARNINGS & PROFITABILITY:**

- Society threatened to grind to a halt
- Deposits utilized to meet operating expenses
- Return to profitability threatened by need for provision for bad & doubtful debts

### **LIQUIDITY:**

- Liquidity of 5.8% compared to minimum legal requirement of 20%
- Deposits base volatile & unstable

# Re-engineering the Business



# STRATEGY



## Our Strategic Journey

1

5

10

15

20

25

30

35

40

45

50

55

60

65

### 1994 EQUITY 1.0

- Savings led Model
- High volume low margin to offer accessibility and affordability
- Dignity and honor to our people while changing their lives and livelihoods

Equity Building Society - 66th

### 2004 EQUITY 2.0

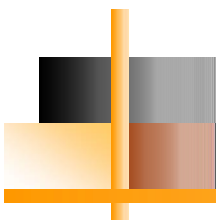
Equity Building Society - 18th

- Driving Financial Inclusion by scaling to micro, small and medium enterprises to empower our people create wealth and achieve prosperity

### 2014 EQUITY 3.0

Equity Bank 1st or 2nd depending on ranking criteria

- Strategic positioning to capture disproportionate share of \$4 billion growth in East Africa using a simple shared prosperity model. Giving our people Freedom, choice and control to scale social and economic impact.



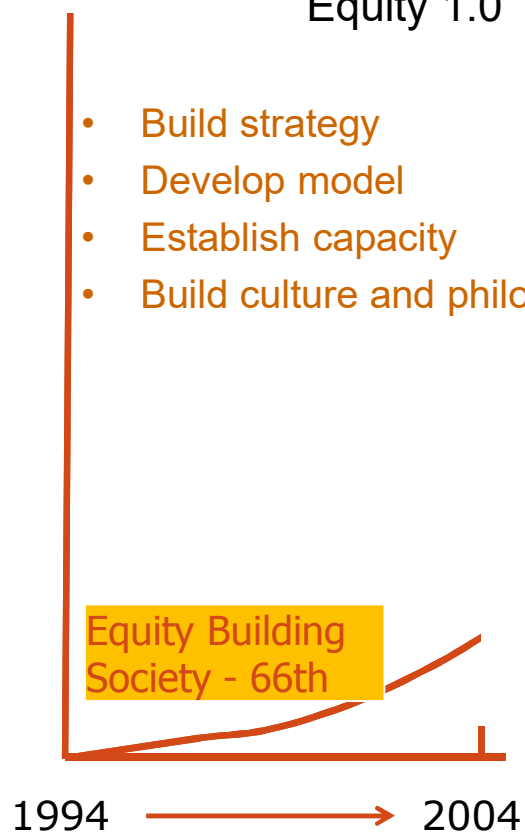
## Giving Dignity and Honour by Offering Access and Affordability with Savings-Led Model

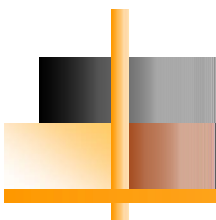


### Equity 1.0

- Build strategy
- Develop model
- Establish capacity
- Build culture and philosophy

### Competition Mattress





## Creating Wealth and Prosperity By Driving Financial Inclusion and Scaling Enterprises



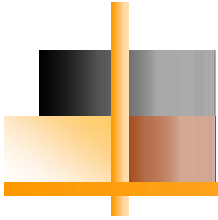
### Equity 2.0

- Reposition strategy for future
- Change legal and operating structure
- High growth and financial leadership
- Scale Global distribution network
- Build socio-economic brand

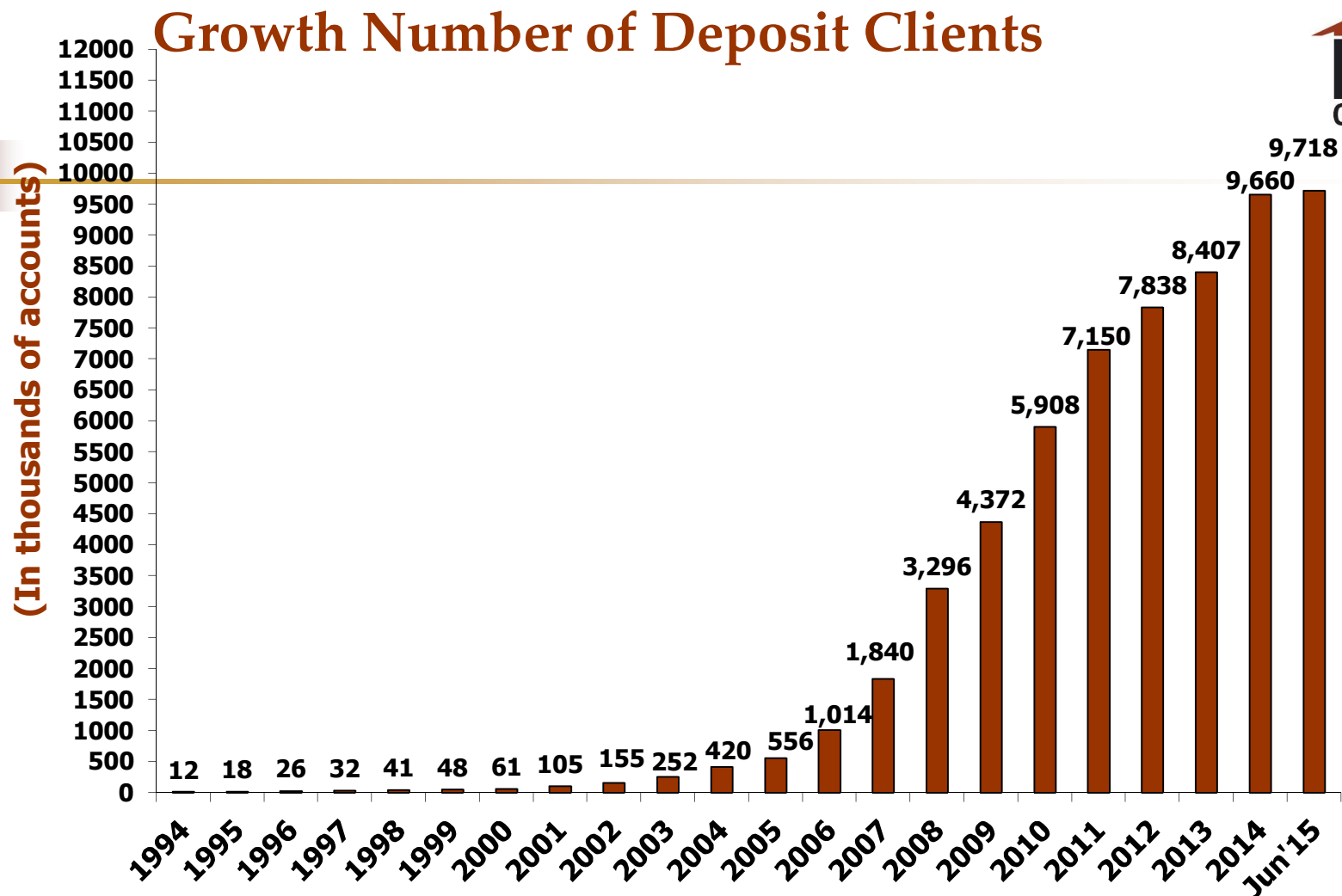
**Competition: Banks**

Equity Building Society - 18th

1994 ————— 2004 —————> 2014



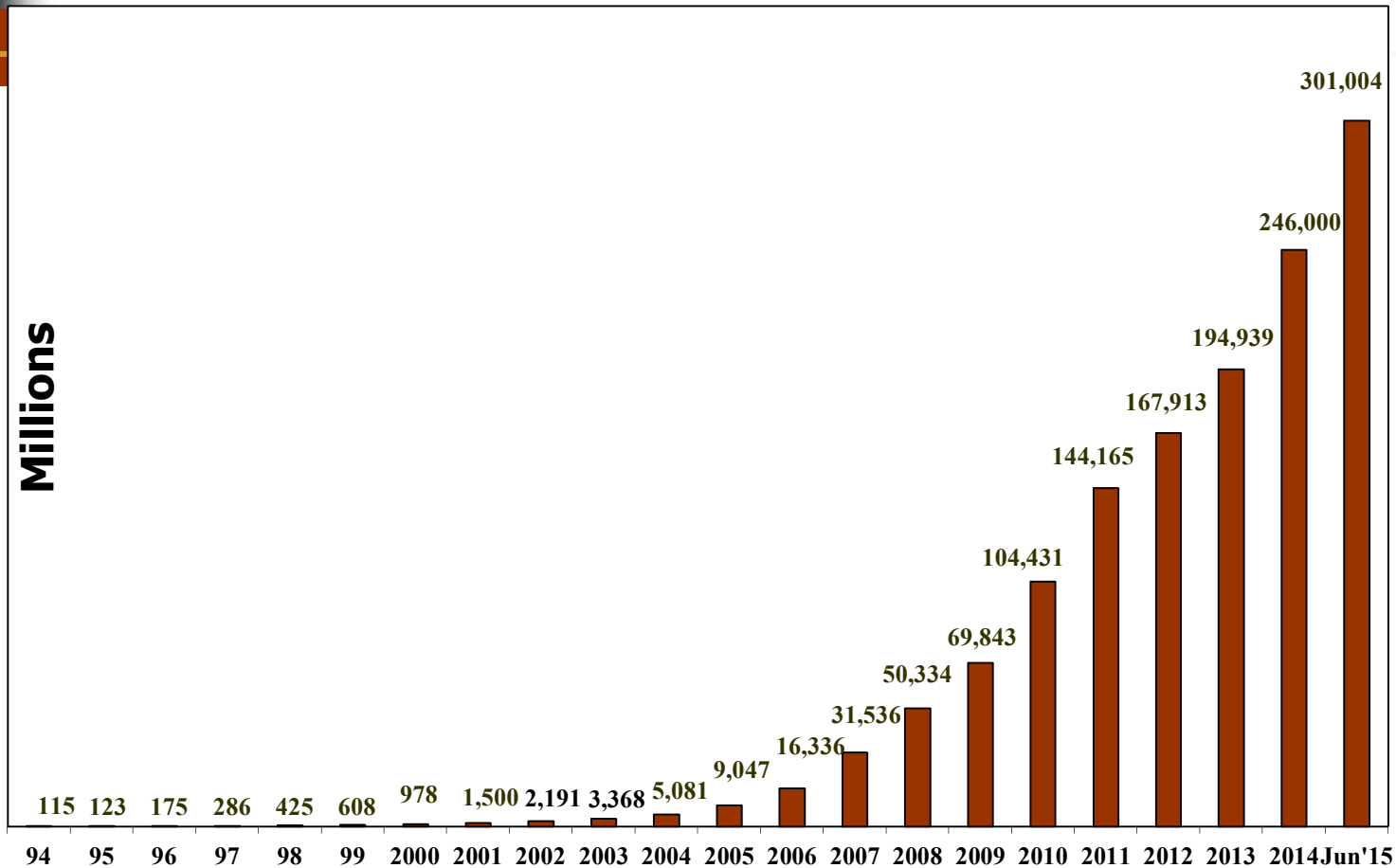
# IMPACT



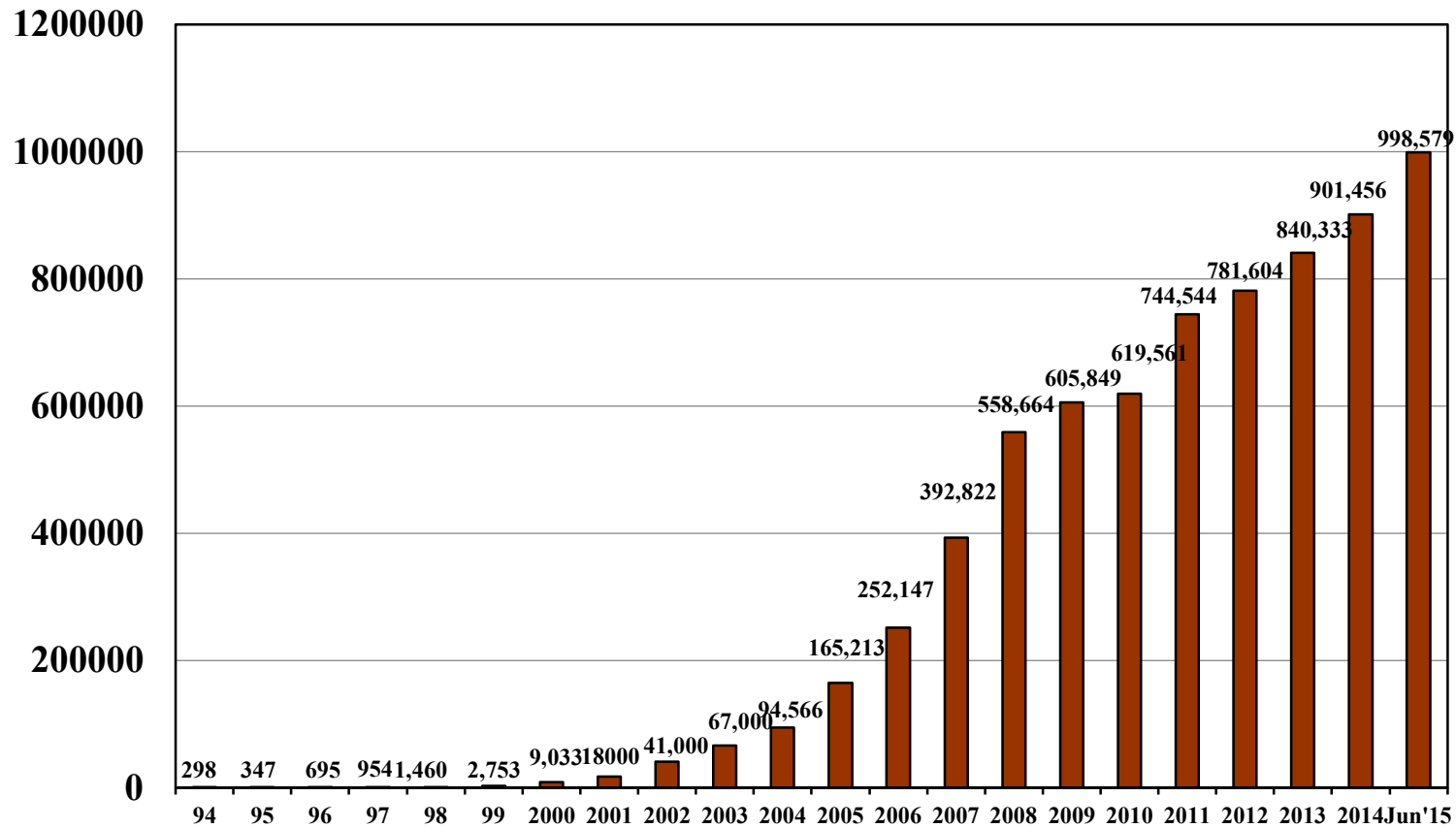
Home of 50% of all bank account holders in Kenya



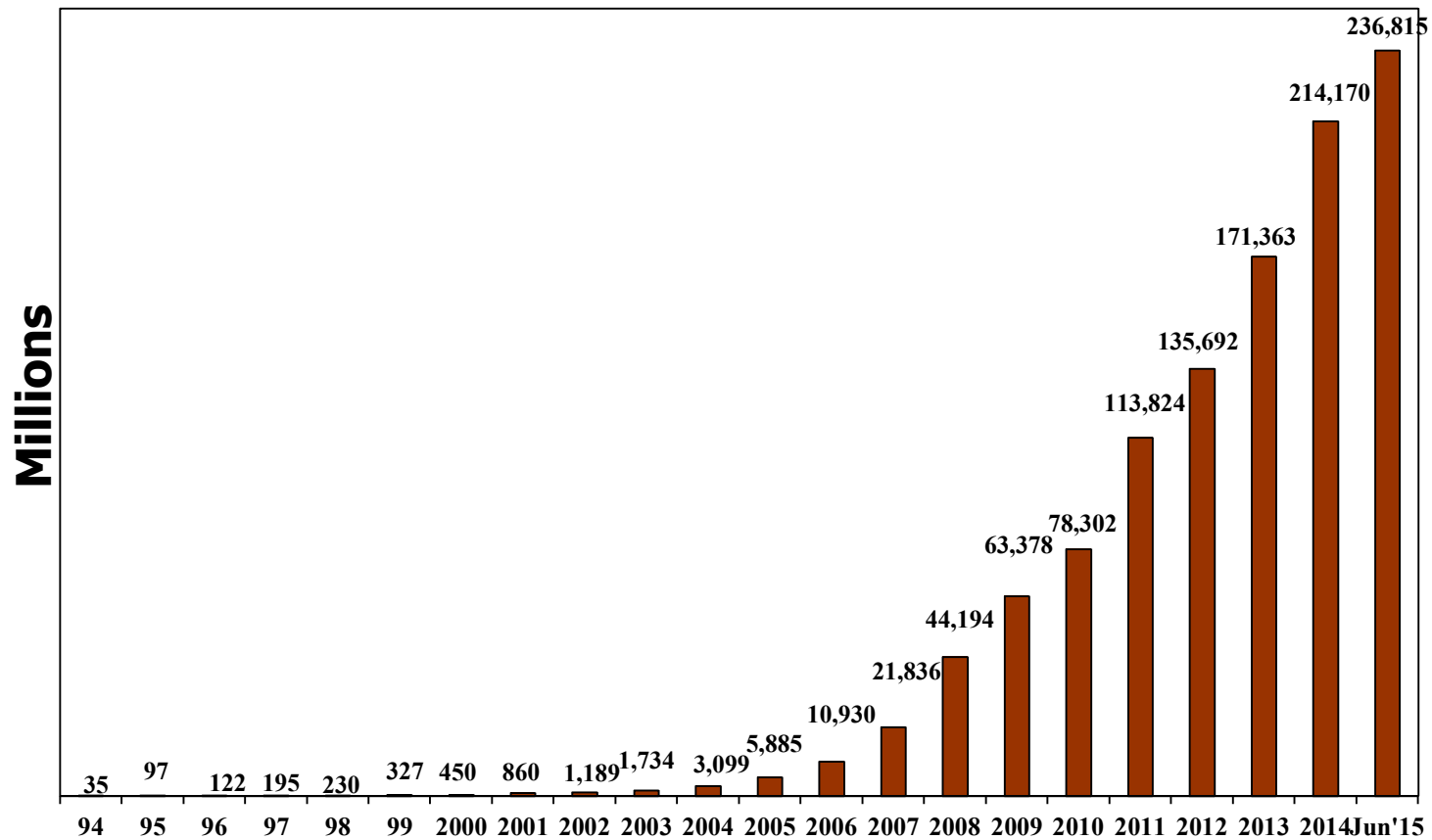
## Growth in Volume Customer Deposits



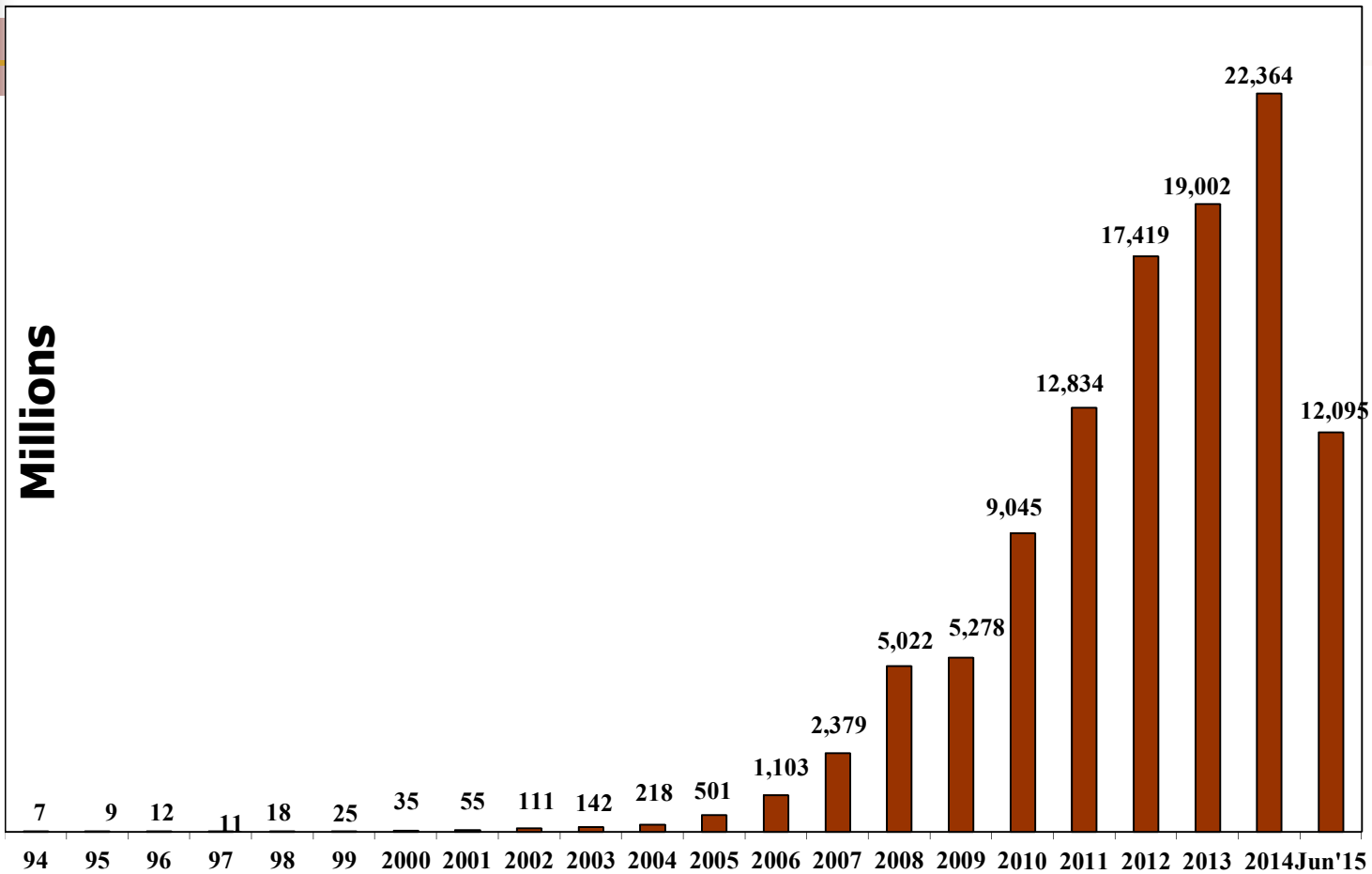
# Growth in Borrowing Clients



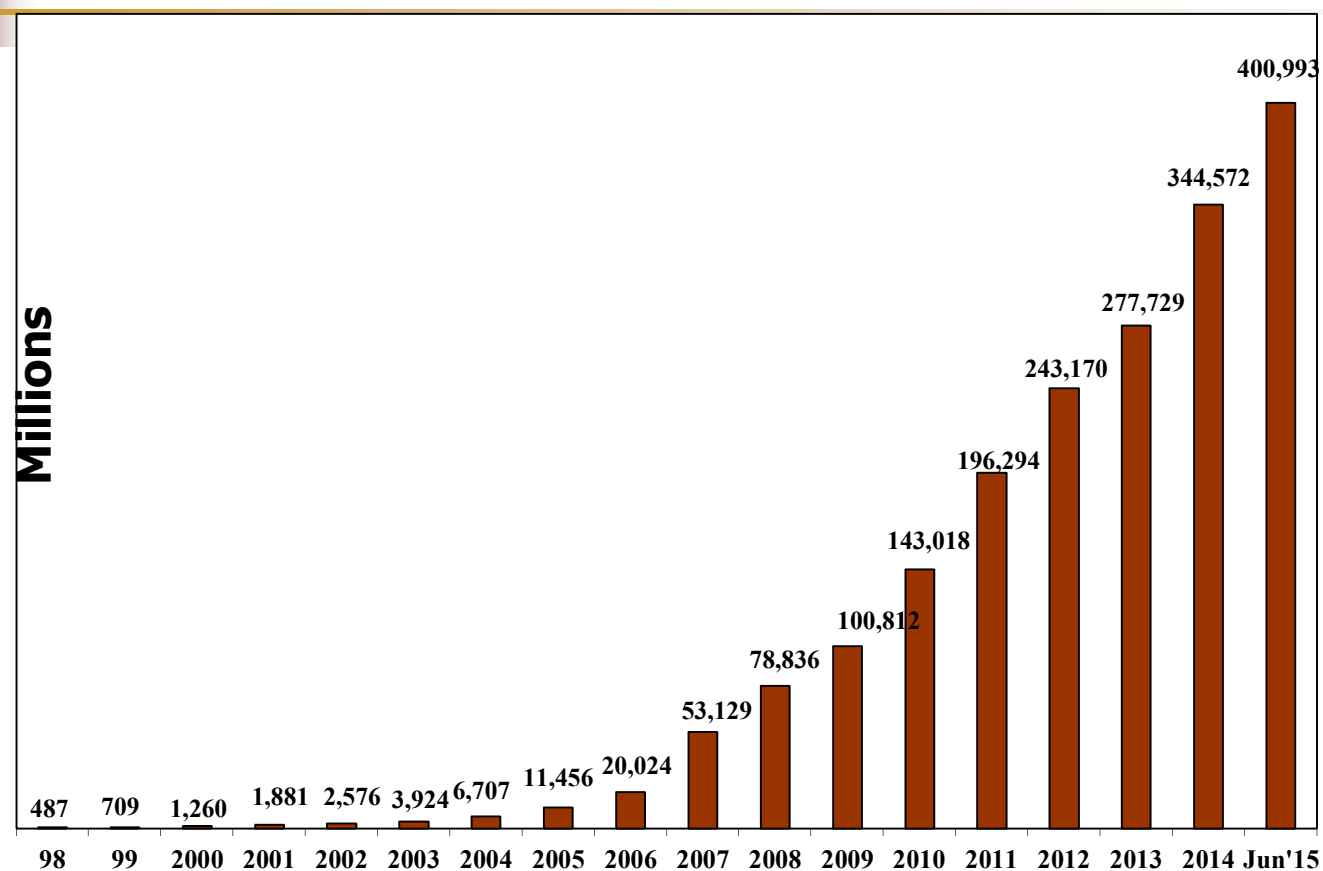
# Growth in Loan Portfolio



# Growth in Profit

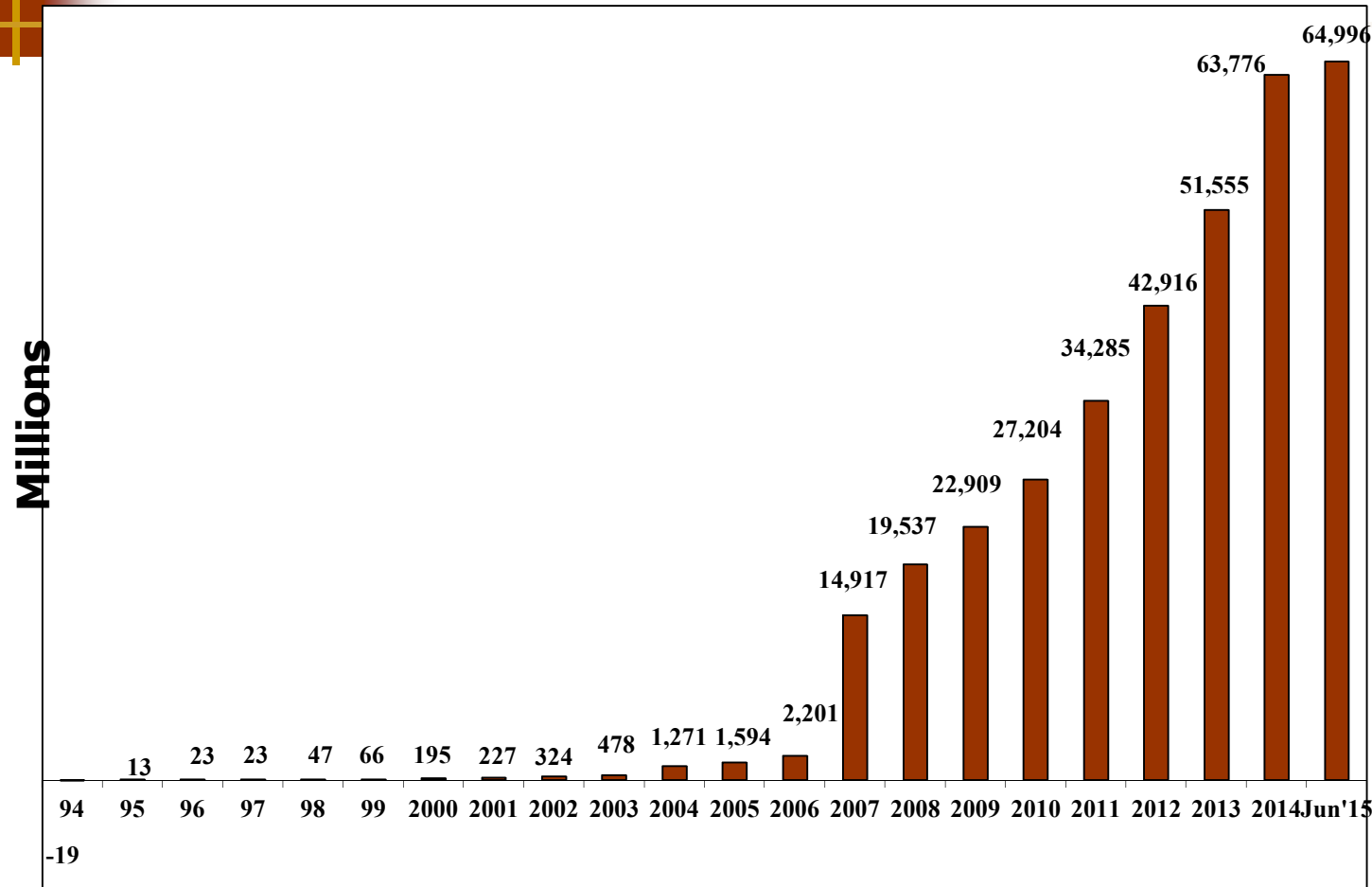


# Total Assets

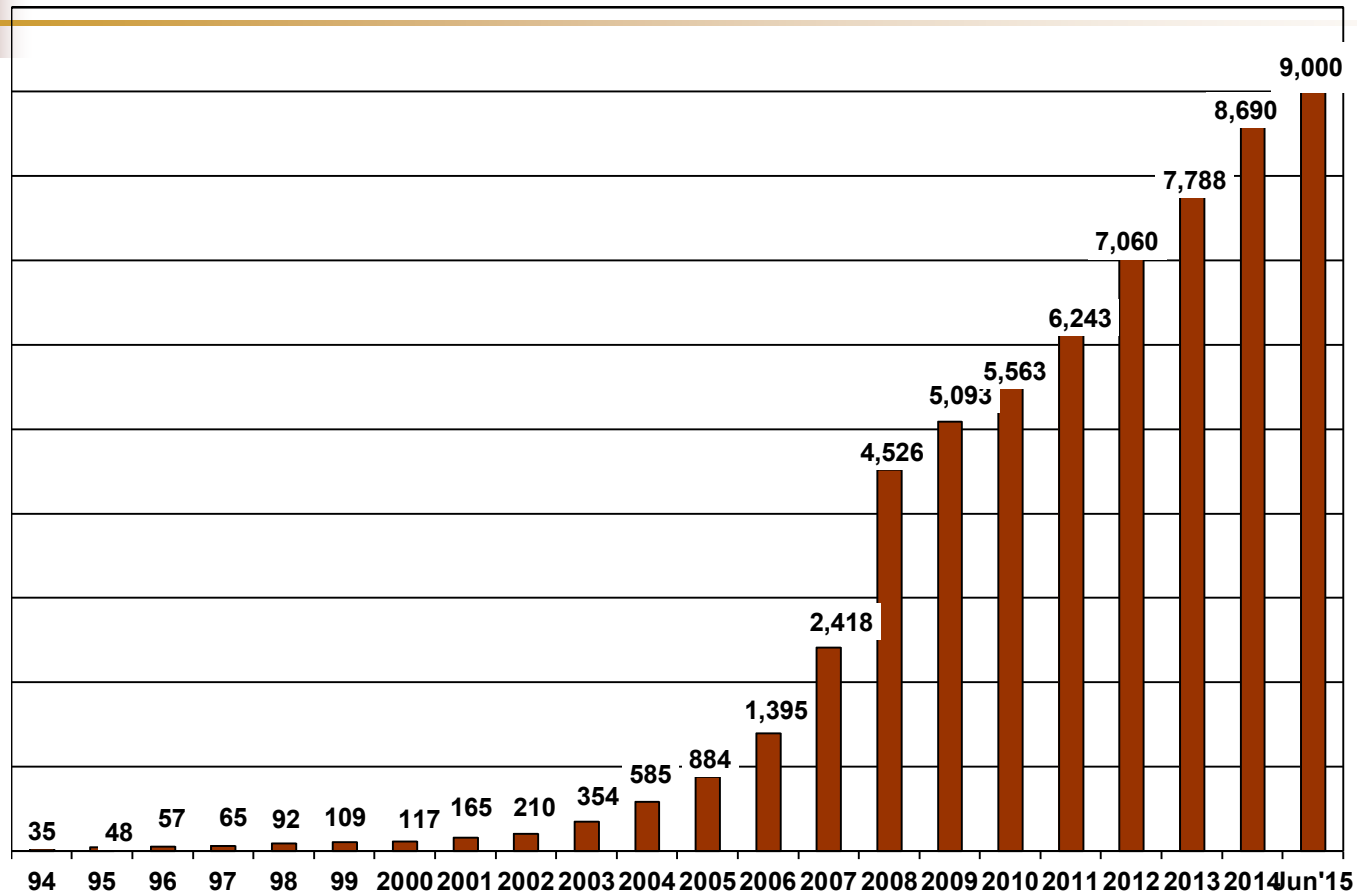




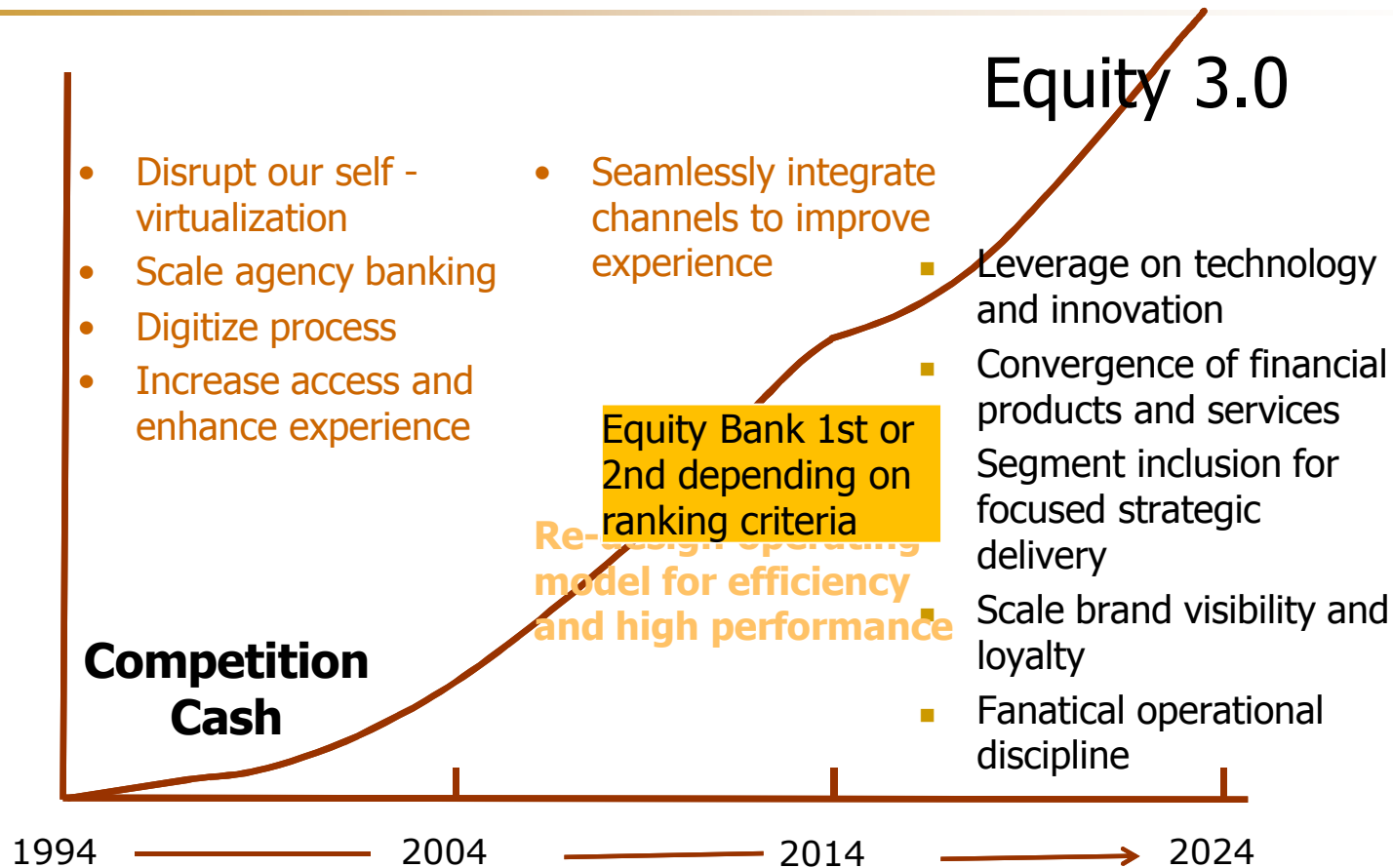
# Share Holders Funds

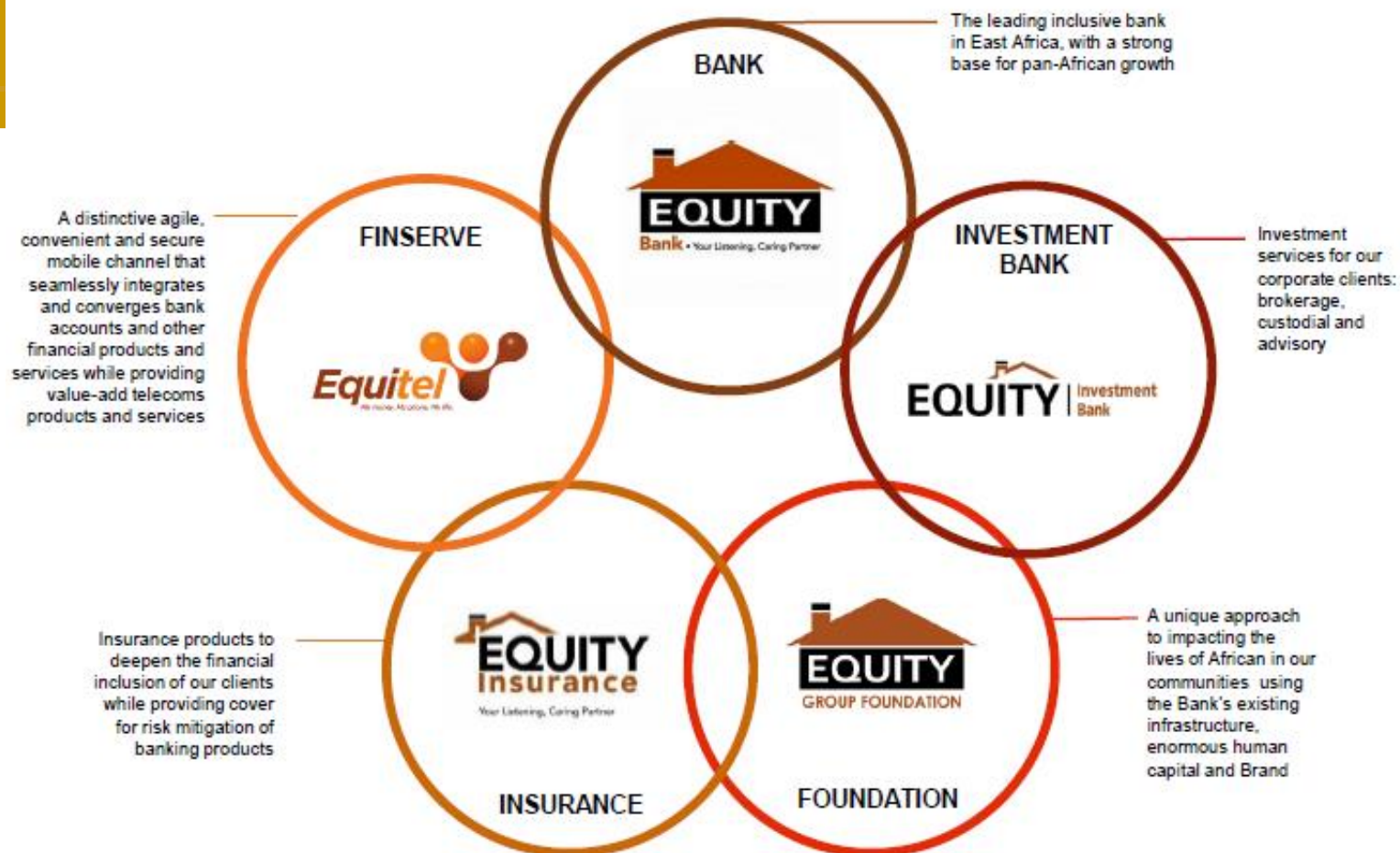


# Growth in Staff



## Turn Equity from Somewhere You Go to Something You Do - Lifestyle (Freedom, Choice, Control)





## SOCIO-ECONOMIC TRANSFORMATION IS AT OUR CORE

### AGRIBUSINESS

- Partnerships for a Green Revolution
- Initiatives to Support Livestock and Dairy Farmers and to Deliver Crop Insurance
- Collaboration with Coffee Board Horticulture Association, Kickstart, Africa Harvest



### WOMEN'S FINANCING

- Fanikisha: Partnerships with Women Enterprise Fund to offer Training and Lending
- Loan products that have increased loan repayment periods and reduced interest rates including a \$59 million fund exclusively for rural women



### YOUTH ENTERPRISE FINANCING

- Vijana Business Loans to Youth: Offering Flexible Collateral, Quick Approvals and Flexible Repayment Terms as well as Business Training to support Youth Enterprise.



### ENVIRONMENTAL CONSERVATION

- Conservation of the Mau Forest, the largest indigenous montane forest in East Africa, in partnership with Equity Bank, Kenya Wildlife Service, Nation Media Group, East Africa Breweries Ltd., the Green Belt Movement, Kenya Forest Service, and the FAO
- Tree planting programs in conjunction with schools and Bank branches



### FINANCIAL INCLUSION

- Hunger Safety Net Program (HSNP)
- Social Payments for Food Security
- Orphaned and Vulnerable Children Program (OVC)



*Established the Equity Group Foundation (EGF) in 2008 to maximize socio-economic impact and leverage Equity Bank's unique assets and position at the base of the pyramid.*

- Commits **2%** of revenue to EGF
- Unlocks its **branch infrastructure** to support and implement EGF programs
- Develops **financial instruments** that respond to user needs

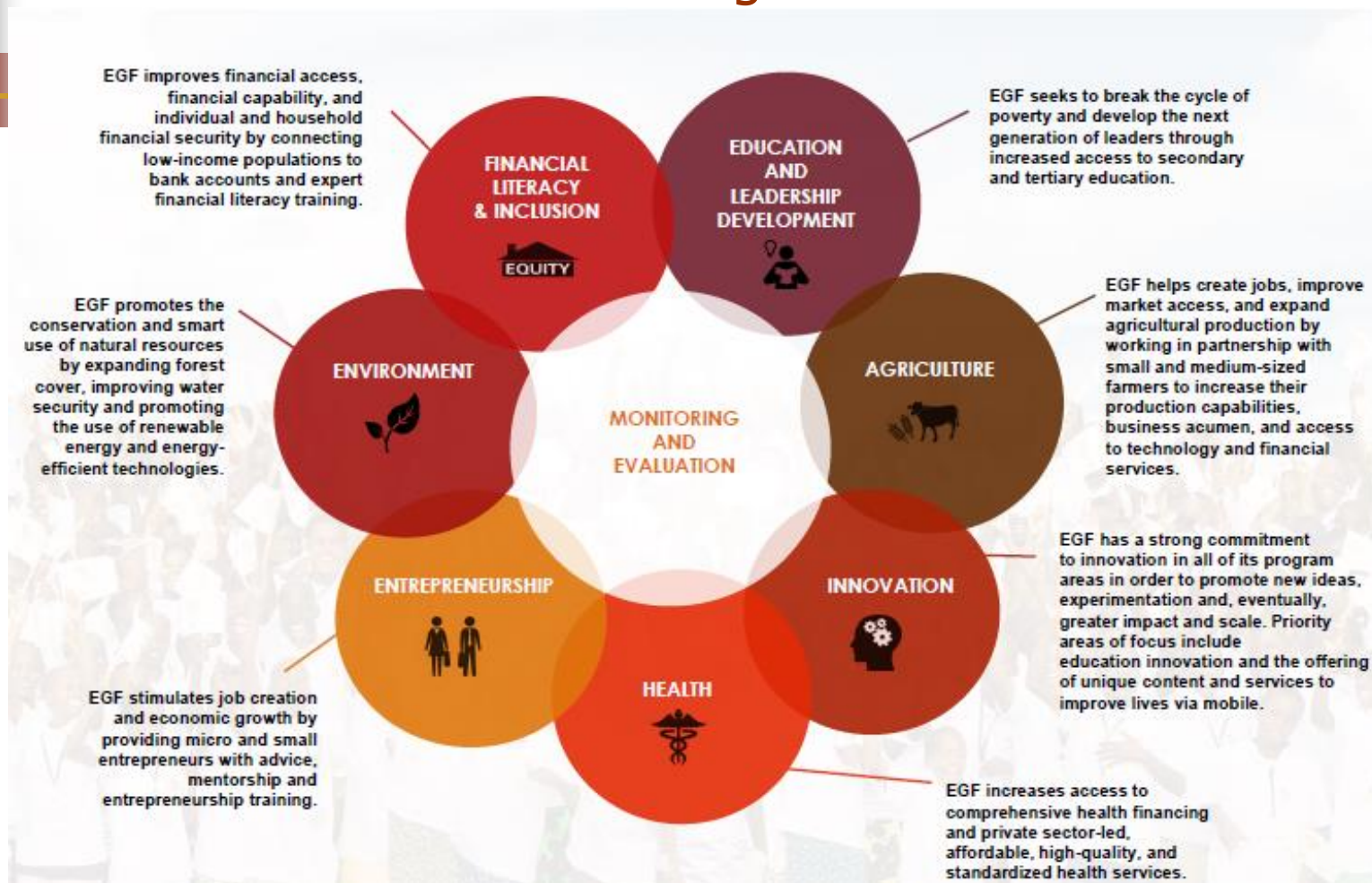


IN COLLABORATION WITH  
LEADING DEVELOPMENT PARTNERS



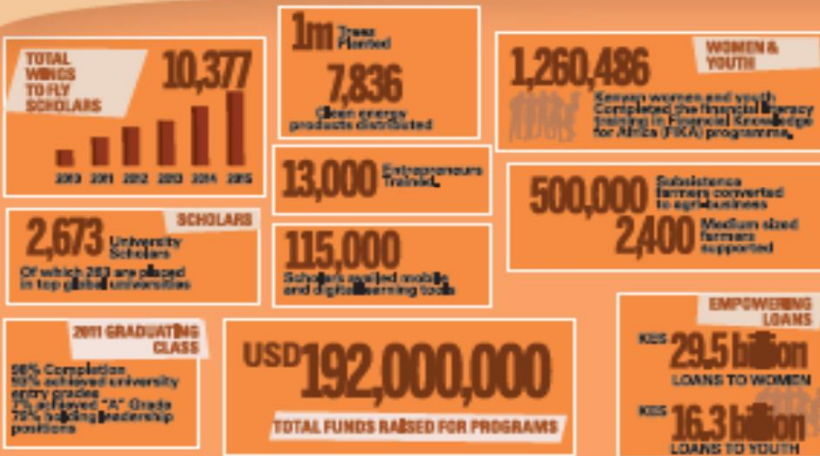


# We have Developed an Economic and Social Brand through the Foundation...

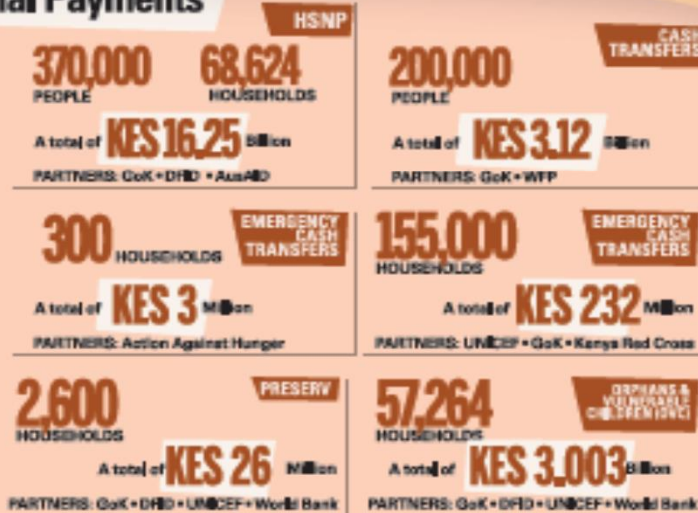


... with tangible and scalable impact to date

# Impact



## Social Payments



## Mobile Banking



## Micro, Small & Medium Enterprises

**KES 112.15 Billion**  
LOANS DISBURSED

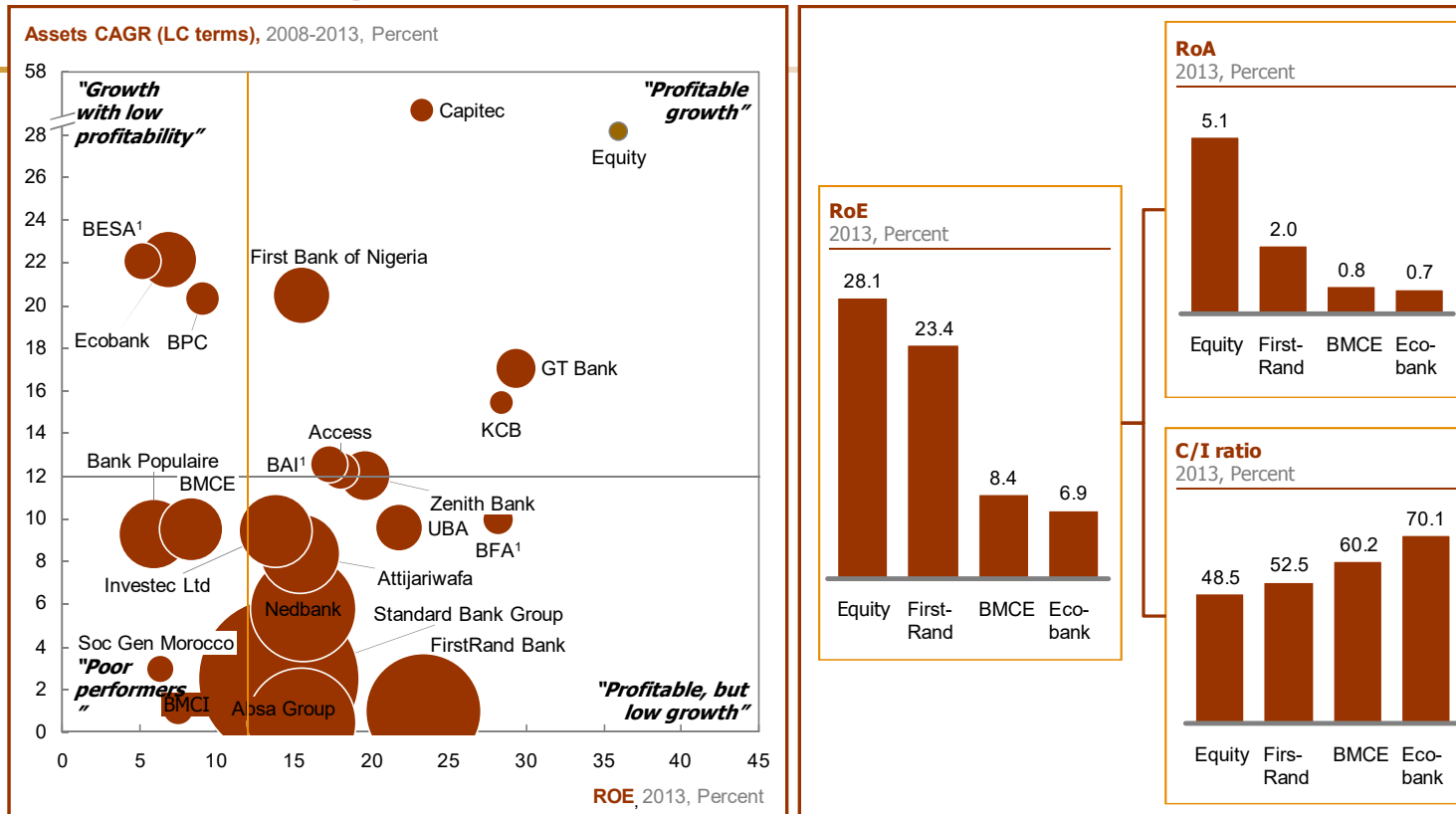
## Health

**MICRO INSURANCE**  
**KES 202 million**  
Over 84,000 policies  
**GROUP / CREDIT LIFE**  
**KES 599 million**  
Over 209,000 policies

# Equity has a strong starting point among Africa's leading banks in terms of both growth and profitability



● 2013 assets (USD bn)



NOTE: Africa (excluding Egypt) largest 20 banks in terms of assets, plus selected exciting banks (Capitec, Equity & KCB)  
 1 2008-2012 assets CAGR, and 2012 assets

SOURCE: Bank annual reports; KPMG Angola Banking Report; press articles



# Equity has set an ambitious growth target across Africa over the next 10 years



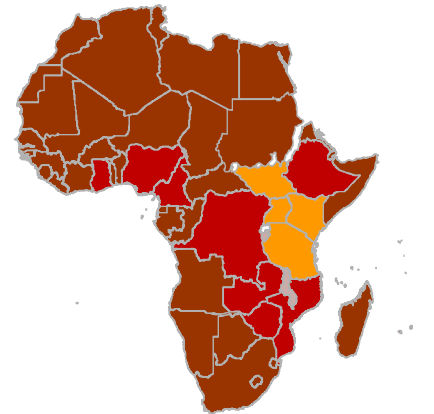
**Today**



## **6 countries in East Africa**

- population of ~245 million (~29 million are banked)
- nominal GDP of ~USD 129 Bn
- ~10million members

**2024**



## **15 countries across Africa**

- population of ~810million
- nominal GDP of ~USD 2,259 Bn
- ~100 million members

SOURCE: McKinsey & Company

## Financial Inclusion & Profile of Clients- Equity Bank Sub Sahara Africa Footprint Countries



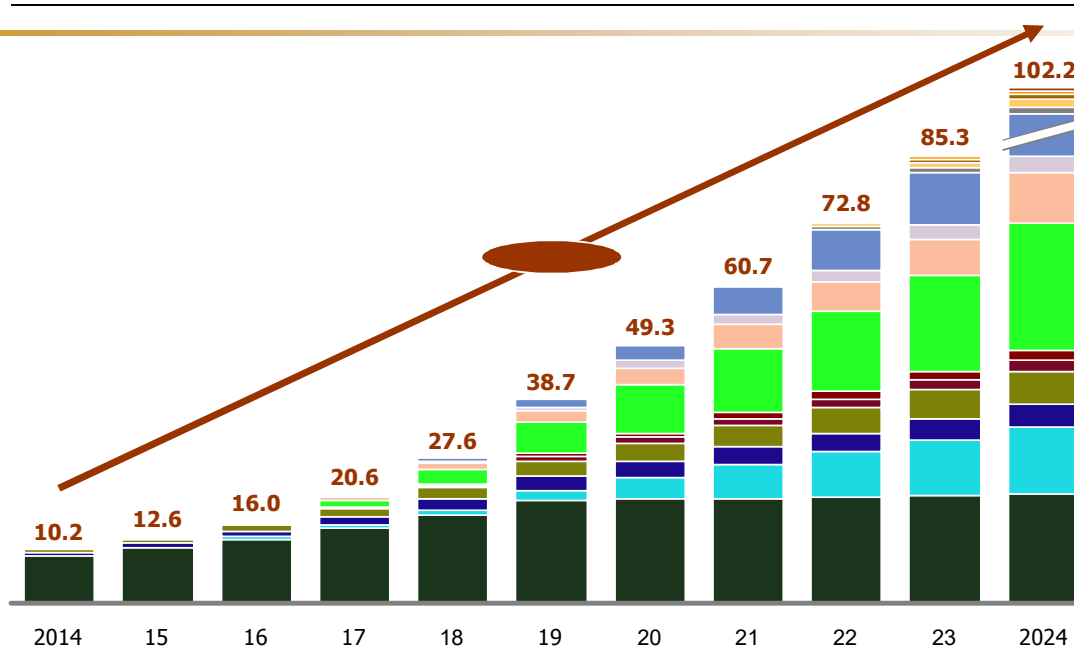
Country	GNI per capita (\$)	Findex-2014-Financial Institution Account (% age 15+)	Mobile Account (% age 15+)	Has debit card (% age 15+)	Saved at a financial institution (% age 15+)	Borrowed from a financial institution (% age 15+)	Insurance Penetration Rate (total Premiums/GDP % ) (Source-Regulators)	Capital Markets Penetration Rate (total market capitalization/GDP % )- Source-ASEA
<b>Kenya</b>	\$1160	55.2%	58.4%	34.7%	30.2%	14.9%	3.4%	55.83% (2013)
<b>Uganda</b>	\$600	27.8%	35.1%	17.8%	16.8%	15.7%	0.85%	38.23% (2013)
<b>Tanzania</b>	\$860	19%	32.4%	11.5%	9%	6.5%	0.9%	33.4% (2014)
<b>Southern Sudan</b>	\$950	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Rwanda</b>	\$630	38.1%	18.1%	4.5%	25.5%	8.2%	2.3%	26% (2011)
<b>DR Congo</b>	\$430	10.9%	9.2%	3.8%	4.7%	3.4%	N/A	N/A

Sources: Swiss Re, Sigma Report No.3/2014 ; The Little Data Book on Financial Inclusion 2015; Regulators Annual Reports , African Securities Exchanges Association, World Bank

... and will result in a 26% annual growth rate in the member base



Projected members, mid-part of range (Millions)



Members  
(Millions, 2024)

	Zambia	0.7
	Zimbabwe	0.7
	Malawi	0.9
	Mozambique	1.3
	Cameroon	1.3
	Ethiopia	12.4
	Ghana	3.2
	DRC	9.4
	Nigeria	24.4
	Burundi	1.9
	South Sudan	2.0
	Uganda	6.4
	Rwanda	4.2
	Tanzania	12.7
	Kenya	20.8
<b>Total</b>		<b>102.2</b>

Source: 2014 numbers based on Equity Banks year end forecasts as received from the Finance Team; First five year numbers for each country based on the Equity Bank financial model; Remaining years to 2024 based on straight line extrapolation to reach 2024 target



EQUITY CENTRE



**Equitel**



## LEADING INNOVATION

A revolutionary mobile platform to serve Equity's 10 million members



**93%**  
of Kenyans are mobile  
phone users and

**73%**  
are mobile money  
customers

**MOBILE CHANNEL** to drive towards a cash-lite society

Leading the **NEXT GENERATION** of mobile banking  
and financial services

Bringing **VALUABLE RELEVANT CONTENT** and  
**SERVICES** to meet users' everyday needs

*"Time seems to be fast approaching when banks may not necessarily continue to exist as they are constituted today even though banking services will undoubtedly continue to be required... Equity Group's innovations are informed by this reality and are geared towards supporting banking becoming something you do, as opposed to somewhere you go to transact. Our members are increasingly gaining more freedom, choice, and control."* Dr. James Mwangi

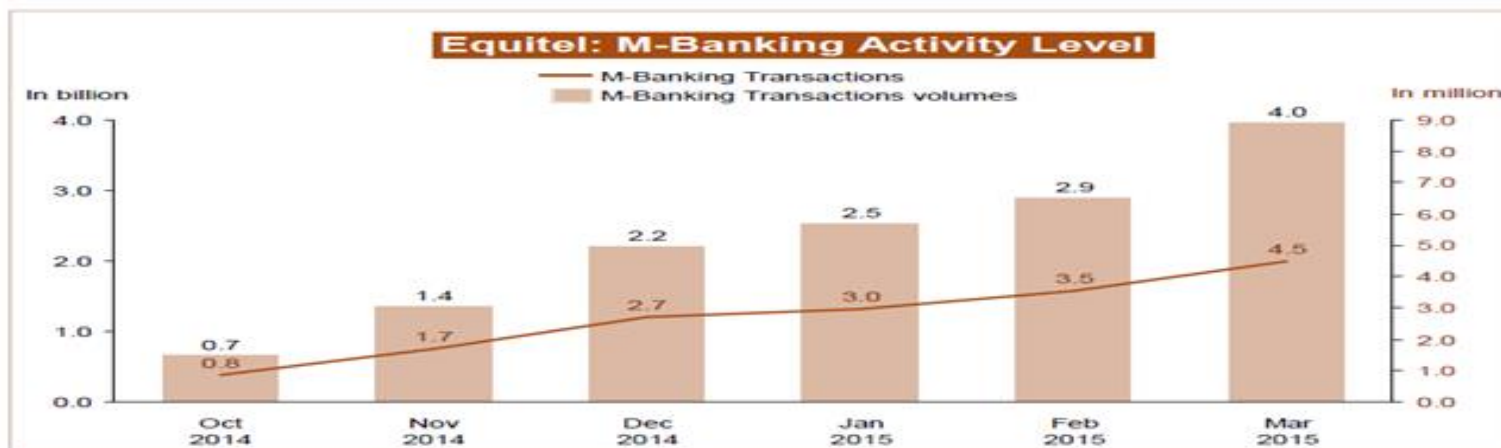
*"We strongly believe that the entry of the MVNO into the Kenyan market will stimulate and sustain overall market growth through a new range of innovative products and service propositions that will give more choice and value to consumers."*  
Airtel Africa CEO Mr. Christian De Faria

*"Airtel Kenya's deal with Equity Bank offers an ideal model of collaboration between banks and telecoms, allowing convergence of mobile and banking, with the customer in mind."* Techmoran





## Scaling EGF- My Life – Equitel Mobile Virtual Network Operator- MVNO (Telecom- Banking Convergence)



# Our future is here.

We deserve even more freedom, choice, and control to manage our businesses, our money, and our lives with ease. The freedom and control to plan, budget, save and borrow loans to fund our dreams. The choice to stay in touch with those we love and those we relate with. Welcome to Equitel.



## Bank on your hand

You can now do your banking at the comfort of your phone. Open an Equity account instantly hapo hapo, by dialing \*247# . Check your bank balance, Transfer money, send and receive money, withdraw cash, apply for a loan, repay your loan, request for a statement, save, budget and fund specific goals.



## Send and receive cash

Sending money to other Equitel members is FREE! It's so easy, and the money goes straight into their Equity bank accounts. You can also send money to other mobile money networks (M-PESA, Airtel Money, and Orange Money) other banks, global credit and debit cards.

## Pay your bills

It's quick and easy to pay for utilities using Equitel. No long queues, no busy halls, no noise, no fuss. You can pay KPLC, Water bills, DSTV, Startimes, and many more, right on your phone.



## Apply and get a Loan

Ask for a loan right on your phone. You don't have to fill in any forms. Just go to the Sazzy loan menu and follow the simple steps. It's easy.

## Stay in control

Check your balance any time of day or night. Once you know how much you have, you can plan, budget and fund your goals.



## Easy shopping

You don't need cash to go shopping. You can pay for goods directly from your phone. Just pay to the seller's Equity account straight from your Equitel line. They will receive the money instantly and you will both get notifications immediately. And it's all FREE!



## Cardless banking

You don't need your ATM card to bank. Use your phone to withdraw money straight from any Equity Bank ATM or Equity Agent. It's quick, safe, and easy.

## Manage your chama

Keep track of your chama payments, investments and loan disbursements through reminders and notifications. All on your phone.



## Fundraising with ease

In our Harambee spirit, we support one another because it's part of our culture. You can now fundraise virtually without a physical meeting.



## Stay in touch

Make calls, send messages, and access the internet at any time of day or night at affordable rates. Whenever your airtime is about to run out, we will send you a free reminder to top up, and you can also set up a top up standing order. You can also buy airtime from Equity Agents.

## Access information and knowledge

You can access useful and exciting information on your phone. Click on "My Life" and enjoy a variety of topics including maternal health, financial planning and budgeting, agriculture, education, financial literacy, entrepreneurship and wikipedia.



## Get well soon

Top up your Equitel line with Ksh 250 every month. Then, in case you are admitted in hospital for 2 nights or more, we will support you with Ksh. 5,000 to help pay your bills. And it's FREE!

## Grow your wealth

Buy and sell shwari, government bonds and unit trust at the convenience of your phone. It's easy.

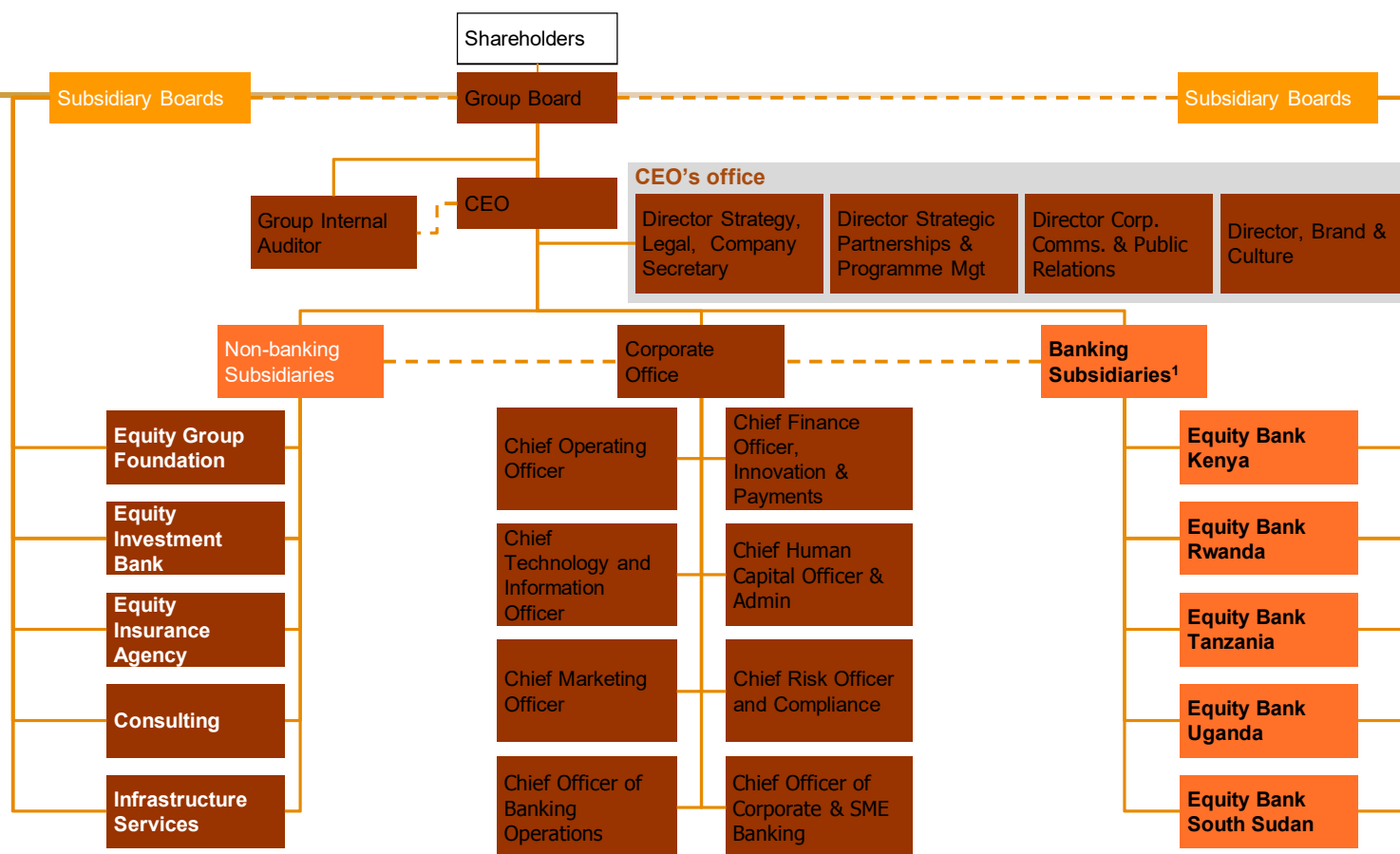


Karibu Member. Pick your Equitel SIM card today at any Equity branch. To become a Member, dial \*247# and open an Equity account instantly hapo hapo.

Exercise your freedom, make your choice and take control.



# 1<sup>ST</sup> REGIONAL LISTED INVESTMENT GROUP HOLDING COMPANY



<sup>1</sup> 100% wholly-owned banking subsidiaries, each with own Board of Directors compliant with local regulations



# Equity Group – Key Selected Partnerships



**Banking Partners**

**Payment Partners**

**Foundation Partners**

**AN ALL INCLUSIVE FINANCIAL INSTITUTION WITH  
A REMARKABLE GROWTH STORY**



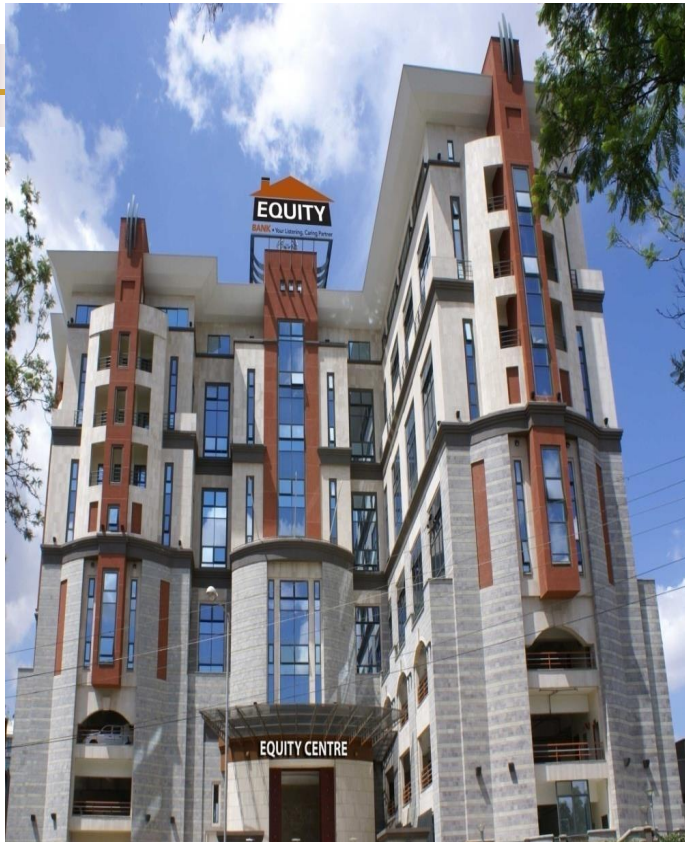
**PERFORMANCE TREND ANALYSIS (in KES)**

	1991	1996	2001	2006	2011	2014
Funding	29m	302m	1.6b	16.3b	159b	246b
Loans	8.6m	169m	0.8b	10.9b	113.8b	214b
Total Assets	24m	213m	1.9b	20.0b	196.5b	345b
Profit Before Tax	(4)m	10.6m	55m	1.1b	12.8b	22.4b
Shareholders fund	(18)m	22.5m	238m	2.2b	34.2b	64b
Customers	9k	26k	105k	1.014m	7.150m	9.660m
Staff	27	57	165	1395	6243	8690

**WEALTH CREATION FOR SHAREHOLDERS**

Share Change	Number of Shares	Price	Value	Value Change
		KShs		
2000: Before split	1	20.00	20	0
2000: 1:3 Split	4	50.00	200	1,000%
2004: Bonus 1:5	20	50.00	1,000	5,000%
2007: Bonus 1:3	60	84.50	5,070	25,350%
2009: Split 1:10	600	12.50	7,500	37,500%
2014	600	50.50	30,300	151,500%

## Current Status



### **NSE Publicly Listed/ Cross Listed at USE at RSE**

- 10 million customers – 6 countries
- Market Capitalization: ~ Ksh 165.7Bn
- Asset Base ~ KShs 401 Bn

### **Ownership**

**Over 30,000 shareholders**

### **Strategic Investors**

- Norfund & Norfinance
- Genesis
- British – American Investments Company (Kenya) Limited
- Equity Bank ESOP

**Regional presence – Kenya, Rwanda, Tanzania, Uganda, South Sudan & DRC**

*Equity Bank is the largest bank in East & Central Africa*

# Awards & Recognitions

- Global Vision Award- 'Initiators of the Concepts of the Future that will shape the World Economy' – *G8 Vision Summit Germany 2007*
- Emerging Markets Most Sustainable Bank of the Year 2009 in Africa & Middle East "...for its responsibility in providing solutions to the world's most pressing issues and meeting those objectives in a financially viable way"- *International Finance Corporation & Financial Times*





- African Business of the Year 2009 “..for returning outstanding returns and growth rates coupled with innovative working techniques, and development of staff and the community it operates in.”- *Commonwealth Business Council & African Business*
- Microfinance Bank of the Year 2008 & 2009- “for assisting local communities and aspiring entrepreneurs to raise finance, ultimately contributing to their growth and development” – *African Banker*



- Best Performing Ai 100 Company of the year in Africa 2008 & 2009 and Best Performing Ai 40 Company of the year in Africa 2010  
'financial performance reflected by the strong growth in revenue and profitability, and underpinned by a strong balance sheet"- *African Investor*
- African Yara Laureate for helping to innovatively strengthen agricultural value chains and increase Africa's food security."- Yara Foundation for an African Green Revolution
- Case study in the leading International Business Schools-Lagos, Stanford, Strathmore, Columbia, IESE

**Ai** **africaninvestor**  
www.africa-investor.com


Index Series Awards in association with  NYSE Euronext

*Best Performing  
Africa investor 100 company*

*Equity Bank*

Africa investor Index Series Awards 2009  
www.africa-investor.com



- 
- Africa Best Initiative in Support of SMEs & the Millennium Development Goals 2011

*African Investor*

- Equity Bank named among 16 New Sustainability Champions-2011 Redefining the Future of Growth by the World Economic Forum in 2011
- Africa Most Innovative Bank 2012 *African Banker*
- European Award for Best Practice in 2011 *European Society for Quality Research*
- Best Managed Company in Africa Banking and Finance Sector 2012- Euromoney
- Best Bank in Kenya 2011 *Euromoney Awards for excellence*
- Africa Innovation Leader of the Year -2012



africainvestor

Institutional  
Investment Business  
Leader Awards

*Best Initiative in Support of SMEs & the  
Millenium Development Goals*

***Equity Bank***

**WINNER 2011**





- Most Preferred Kenyan Brand- *Intrabrand Simpson*
- The only Triple A Brand in Kenya- *Brand Finance East Africa & TNS East Africa-July 2011*
- Most impactful brand in the daily life of Kenyans-43% -*Business Daily- Aug 2011*
- 3<sup>rd</sup> most valuable brand that gives Kenyans pride- *Business Daily- Aug 2011*

# Kenya Decade in Review-December 31, 2009

DAILY NATION  
Thursday December 31, 2009

## KENYAN DECADE IN REVIEW

Equity Bank's strategy was to move thousands of tiny transactions in order to remain profitable, and that worked wonders for a bank that, years earlier, was nothing but a struggling micro-finance institution. PHOTO FILE

# Banking on the poor no longer a risky business

Equity Bank helped disprove the notion that low-end markets were unbankable

By WACHIRA KANG'ARU

**T**o the poor and lowly, banking halls were, 10 years ago, mythical, sacred places to be visited only when sacrifices were due. Many believed entry into a banking institution was a privilege, a preserve of the rich, hence the squeaky-clean insides of the halls — and the huge cost of operating a bank account — kept many at bay, and helped fuel the myths associated with the facilities.

Most of the local commercial banks, especially the big five — Baritisa, Standard Chartered, Kenya Commercial Bank, Cooperative and National Bank of Kenya — concentrated on corporate clients and big savers only. A minimum operating balance of Sh10,000 was imposed on customers, and a heavy penalty awaited those whose accounts failed to meet the threshold. The strategy was meant to lock out the 'unwanted, unbankable masses' whose peasants bankers felt could not add to their margins.

In fact, the situation was so dire that in the late 1990s, all the big five started closing down their branches in the rural and low-end regions of the country, on grounds that the two segments were unprofitable to continue investing in.

By 2000, when the trend changed, 230 branches — estimated to be over a third of the total branches in the industry then — were no more.

“The majority of the branches closed down were in the rural areas,” the 2000 Annual Bank Supervisory Report by the

Central Bank of Kenya confirms. But, at the turn of the century, everything was turned upside down when a host of micro-finance institutions moved in to fill the void left by these fleeing big boys. It would not be long before competition for the lower end of the market reached fever-pitch, and some of the hurdles that had been placed in the way of the consumer regarding access to banking facilities started coming down. A new dawn had arrived with the first decade of the new century.

Equity Bank, a previously non-descript financial institution, soon broke the ranks and joined the league of the big four.

### Suited their needs

Equity did the reverse of what the big banks were doing, and went unobtrusively for the lower segment of the market, which it wooed with banking services that suited their needs and earnings.

Its strategy was to move thousands upon thousands of tiny volumes in transactions, and the only way to achieve this was to attract as many people as possible.

In 1999, for example, Equity Bank had only 46,000 customers, and less than 2,900 of these had borrowed about Sh4.8 million.

In line with its new growth strategy, the bank then took over shops — or what the big boys would have considered kiosks — and converted them into banking halls.

The idea was to demystify banking as it was perceived in the low-end segments of the market and, by bringing services closer to the people, and crushing the huge barrier that had kept many off, Equity managed to rope in a sizeable number of people, to whom it gave easy access

to development loans and other services.

While the big league ran the mantra of the Freemasonry, that “you must know one to be one” — in what must have been the industry as “know your customer” — Equity rubbished the idea and welcomed all, from college students and sundry, from college students and sundry, from pilots to seamen. It was an open party!

It took only Sh500, a national identification card and less than 10 minutes for one to open an account with Equity and other micro-finance institutions such as Family Bank. By 2007, Equity's customer base inched towards the two million mark, almost half of the whole industry. It had given out about Sh17 billion, mostly to what commercial banks had tagged the ‘rural’ and ‘poor’.

The big boys turned green with envy, and engaged the reverse strategy. After closing some 230 branches between 1997 and 2000 and opening only 69 others between 2000 and 2005, Kenya's banks opened 183 within the space of two years (2005-2007).

# Equity's International Rankings



The Banker  
**TOP 1000**  
WORLD BANKS 2015

Equity Bank	<u>Overall</u>	<u>Soundness</u> (Capital Assets Ratio)	<u>Performance</u> (Profits on capital) (Return on assets)	
2015 Global Rank	916	88	18	8
2014 Global Rank	999	112	8	4

## Equity's Global Credit Rating

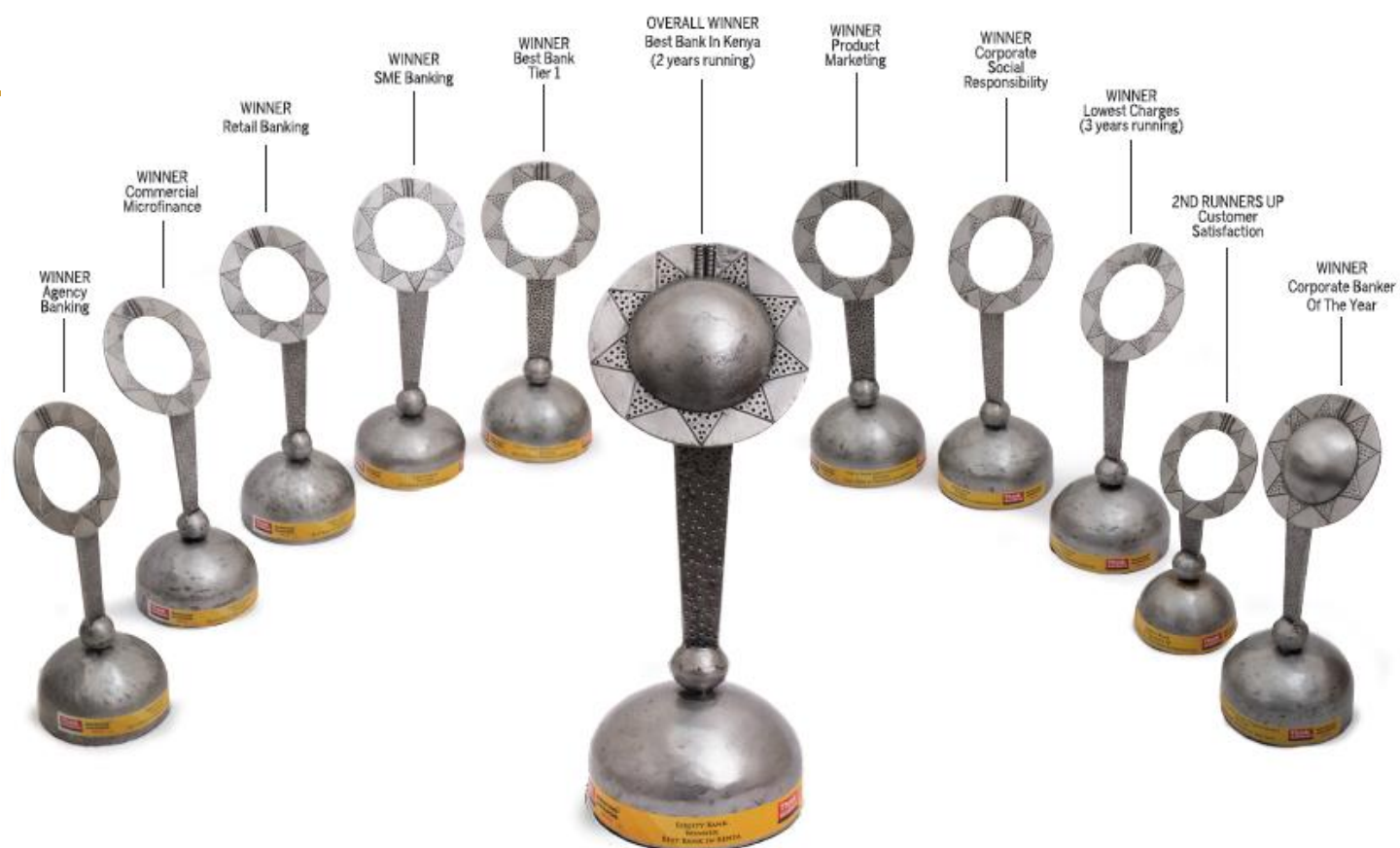


**GCR**

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Equity Bank Limited			
Kenya Bank Analysis			
Security Class	Rating Scale	Rating	Rating Outlook
Long term	National	AA-(KE)	Stable
Short term	National	A1+(KE)	



2015 Think Business Banking Awards

## Most Innovative Bank 2015



## Best Mobile Payments Solution 2015





2014 - Top Banking Brand in  
Kenya



## Awards & Recognition for Dr. James Mwangi, CBS



- Ernst & Young World Entrepreneur Of The Year 2012
- Forbes Africa Person of the Year 2012
- Global Vision Award- Initiator of the Concept of the future that will shape the global economic- *G8 2007 Vision Summit in Germany*
- African Business Person of the Year Runners up 2009- *Commonwealth Business Council*
- Africa CEO of the Year- *Africa Investor 2009*
- African Leader of The Year – *African Leadership Network 2011*
- African Banker the Year – *African Banker 2010 & 2011*



# Honors & Responsibilities



- Chairman- Kenya's Vision 2030 Delivery Board
- Member of the Board of Advisors of the African Leadership Academy
- Member – External Advisory Board; Bill & Melinda Gates Foundation
- Member- Global Advisory Council-VISA
- Member – UN Advisory Group on Inclusive Finance
- Member – UN Advisory Board on Global Sustainability
- Member – G20 Advisory Board on Agriculture



- Member - Clinton Global Initiative
- Member – G8 New Alliance for Food Security and Nutrition
- Member - Global Agenda Council on New Economic Thinking of the World Economic Forum
- Member – Initiative for Global Development (IGD)
- Member – World Economic Council
- Guest Lecturer – Stanford & Columbia, Harvard & MIT & Lagos business schools.
- Named by Financial Times among the top 50 global emerging market business leaders

- Executive Chairman- Equity Group Foundation
- Trustee- Save the Mau Initiative
- Holder of Five Honorary Doctorate degrees
- Presidential Awards- HSC, MBS, CBS
- Chancellor Meru University of Science and Technology



# THANK YOU

Dr James Mwangi, CBS

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